

**SUMMARY OF MATERIAL MODIFICATIONS
for the**

Madison Resource Funding 401(k) Plan

Effective for Plan Years beginning after December 31, 2005

(1) **General.** This is a Summary of Material Modifications regarding the Madison Resource Funding 401(k) Plan ("Plan"). This Summary of Material Modifications supplements the Summary Plan Description ("SPD") previously provided to you. You should retain this document with your copy of the SPD.

(2) **Summary Description of Modification.** Below is a summary of the modification made to our Plan as a result of the plan amendment adopted to reflect certain provisions of the final 401(k) Regulations that are generally effective for Plan Years beginning after December 31, 2005.

Hardship Distributions – *only applies to plans providing for financial hardship withdrawals*

The IRS issued regulations regarding the events that can qualify for a hardship distribution from our Plan. The list of permissible events now includes the following (the last two are the new events under the regulations):

- Medical care expenses;
- Costs directly related to the purchase of your principal residence (excluding mortgage payments);
- Tuition, fees, and room and board expenses for post-secondary education;
- Amounts necessary to prevent your eviction or foreclosure;
- Funeral Expenses - Payments for burial or funeral expenses for your deceased parent, spouse, children or other dependents;
- Casualty Expenses - Expenses for the repair of damage to your principal residence that would qualify for the casualty deduction under the Internal Revenue Code.

In addition, participants are no longer required to reduce their elective deferral limit by the amount of the hardship distribution in the calendar year following the year of a hardship distribution.